

January 2017



# NEW JERSEY'S ENVIRONMENTAL INFRASTRUCTURE FINANCING PROGRAM

## *INTENDED USE PLAN FOR FEDERAL FISCAL YEAR 2017*



Protecting and enhancing the State's water quality and infrastructure is vital to its health and economy. While often taken for granted, significant planning and investment is required to sustain and improve New Jersey's aging systems.

The Environmental Infrastructure Financing Program (EIFP), which administers New Jersey's State Revolving Fund, is a partnership between the New Jersey Department of Environmental Protection and the New Jersey Environmental Infrastructure Trust (EIT) to provide low-cost financing for the design, construction, and implementation of projects that help to protect, maintain and improve water quality.

The proposed Intended Use Plan (IUP) for Federal Fiscal Year 2017 (State Fiscal Year 2018) provides information on funds available through the EIFP for clean water and drinking water projects and identifies State policies governing loan awards.

### What's New in 2017?

#### Supplemental Funds

Natural Resource Damages (NRD) recovered by the State and Corporate Business Tax-diesel funds (CBT-diesel) are proposed to be used, as monies are available, to help offset costs for projects that improve water quality in the following priority areas:

- ◆ Green Infrastructure in CSO Sewershed
- ◆ CSO Flow Abatement
- ◆ Asset Management
- ◆ Coastal Community Water Quality Restoration

#### Lead Service Line Replacement Program

90% principal forgiveness program for drinking water systems to replace lead service lines in communities serving customers whose median household incomes are less than the county median household income.

#### Rolling Applications

Applications will be accepted anytime of the year. There are no submission deadlines!

#### 30 Year Loans

Loan terms have been extended from 20 years to up to 30 years; loan cannot exceed project's useful life.

**Access the full Intended Use Plan online: [www.nj.gov/dep/dwq/cwpl.htm](http://www.nj.gov/dep/dwq/cwpl.htm)**

# WHO IS ELIGIBLE?

## CLEAN WATER:

- Towns, Boroughs and Counties
- Municipal utilities authorities
- Regional water authorities
- Other local government units
- Private entities through public conduits

## DRINKING WATER:

- Public community water systems (Privately/Publicly Owned)
- Nonprofit non-community water systems
- Water commissions
- Water supply authorities
- Water districts



# WHAT PROJECTS ARE ELIGIBLE?

- Planning & Design
- Wastewater
- Drinking Water
- Stormwater
- Equipment
- Asset Management Plan
- Security Monitoring
- Green Projects
- Brownfields
- Landfills
- Open Space
- Additional Projects

## PROPOSED FUNDING PACKAGES

Clean Water	Principal Forgiveness	DEP 0% *	Trust Market Rate**	Estimated Savings***
Asset Management Plan Development	100%	0%	0%	100%
Coastal Community Water Quality Restoration	50%	25%	25%	57%
Barnegat Bay, CSO-Green & CSO-Abatement	50%	25%	25%	57%
Superstorm Sandy Relief	19%	56%	25%	34%
Planning and Design	0%	100%	0%	27%
Base CWSRF	0%	75%	25%	20%
Brownfield Redevelopment	0%	50%	50%	13%

Drinking Water	Principal Forgiveness	DEP 0% *	Trust Market Rate**	Estimated Savings***
Asset Management Plan Development	100%	0%	0%	100%
Lead Service Line Replacement	90%	10%	0%	93%
Nano (< 10,000 persons)	50%	25%	25%	57%
Superstorm Sandy Relief	19%	56%	25%	34%
Planning and Design	0%	100%	0%	27%
Base DWSRF	0%	75%	25%	20%

\*DEP portion of funding is at 0% interest

\*\* Trust portion of funding is at AAA market Rate

\*\*\*Project savings based on comparison to AAA market rate municipal bond, as of October 2016 and administrative fees

For more details visit the full IUP online at: [www.nj.gov/dep/dwq/cwpl.htm](http://www.nj.gov/dep/dwq/cwpl.htm)